

KEDIA ADVISORY

DAILY SPICES REPORT

30 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	26,500.00	27,050.00	26,500.00	26,762.00	1.23
TURMERIC	16-Apr-2027	25,870.00	26,298.00	25,870.00	26,152.00	1.28
JEERA	20-Nov-2026	25,710.00	26,350.00	25,680.00	26,255.00	2.08
JEERA	18-Dec-2026	26,065.00	26,710.00	26,005.00	26,605.00	2.07
DHANIYA	18-Dec-2026	16,394.00	16,702.00	16,230.00	16,618.00	1.39
DHANIYA	20-Jan-2027	16,200.00	16,624.00	16,200.00	16,502.00	2.36

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	26,233.90	0.23
Jeera	जोधपुर	26,000.00	0.39
Dhaniya	गोंडल	16,410.00	-0.16
Dhaniya	कोटा	16,301.00	-1.87
Turmeric (Unpolished)	निजामाबाद	23,840.85	0.29
Turmeric (Farmer Polish...)	निजामाबाद	25,256.20	0.05

Currency Market Update

Currency	Country	Rates
USDINR	India	95.28
USDCNY	China	6.6589
USDBDT	Bangladesh	124.1500
USDHKD	Hongkong	7.8451
USDMYR	Malaysia	4.0475
USDAED	UAE	3.6725
EURUSD	Europe	1.1199

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	1.23	1.19	Fresh Buying
TURMERIC	16-Apr-2027	1.28	0.56	Fresh Buying
JEERA	20-Nov-2026	2.08	-5.73	Short Covering
JEERA	18-Dec-2026	2.07	10.21	Fresh Buying
DHANIYA	18-Dec-2026	1.39	-4.20	Short Covering
DHANIYA	20-Jan-2027	2.36	21.21	Fresh Buying

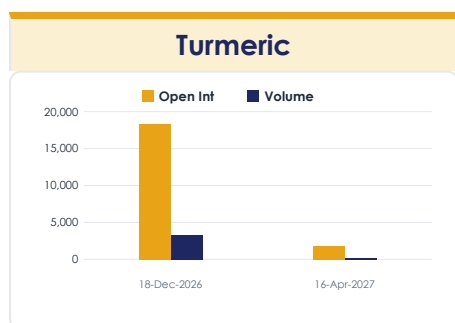
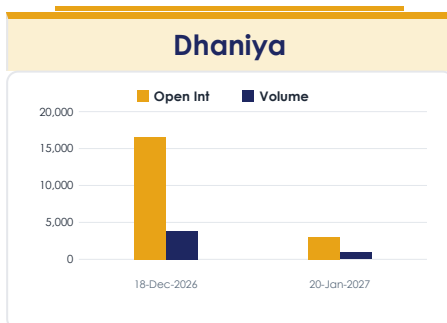
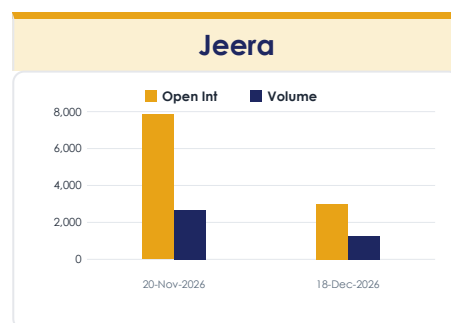
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-610	118
Apr-27	-	-	728
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	350
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	-116
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

SELL JEERA NOV @ 26400 SL ABOVE 26800 TGT 25800. NCDEX

Observations

Jeera trading range for the day is 25430-26770.

Jeera gained amid continued tightness in nearby months with traders monitoring early sowing signals and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

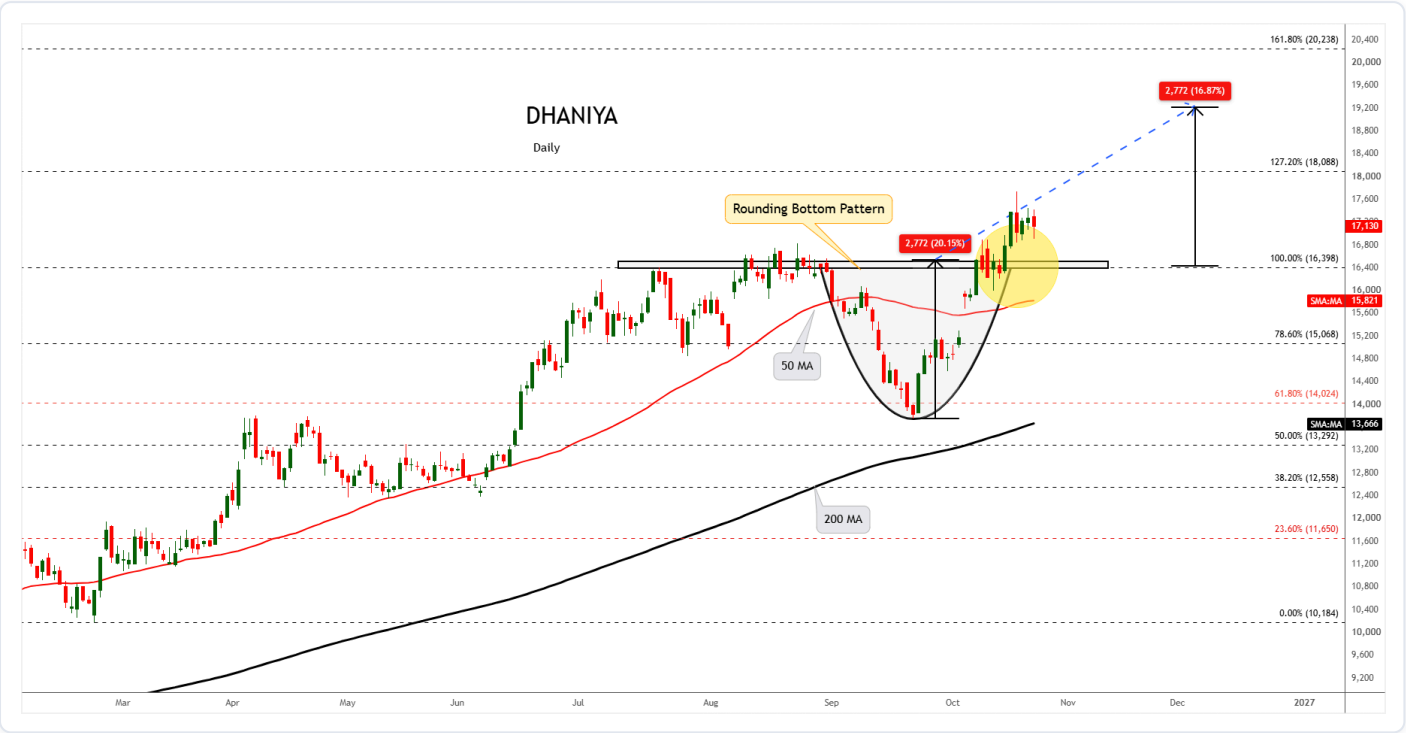
Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 26233.9 Rupees gained by 0.23 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	26,255.00	26,770	26,510	26,100	25,840	25,430
JEERA	18-Dec-2026	26,605.00	27,150	26,880	26,440	26,170	25,740

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 16800 SL ABOVE 17100 TGT 16200. NCDEX

Observations

Dhaniya trading range for the day is 16040-16990.

Dhaniya prices gained as firm physical-market prices and tight availability.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16410 Rupees dropped by 0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,618.00	16,990	16,800	16,520	16,330	16,040
DHANIYA	20-Jan-2027	16,502.00	16,870	16,680	16,440	16,260	16,020

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 26800 SL ABOVE 27200 TGT 26200. NCDEX

Observations

Turmeric trading range for the day is 26220-27320.

Turmeric prices gained amid on renewed demand and reduced stockist selling.

Concerns were lingering amid worries about El Niño-type patterns and the potential impact of dry spells on yield formation.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

In Nizamabad, a major spot market, the price ended at 25256.2 Rupees gained by 0.05 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	26,762.00	27,320	27,040	26,770	26,490	26,220
TURMERIC	16-Apr-2027	26,152.00	26,530	26,340	26,110	25,920	25,680

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